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(Securities Code: 6737)

June 3, 2020

To Our Shareholders:

Yoshitaka Jitsumori
President & CEO
EIZO Corporation
153 Shimokashiwano, Hakusan,
Ishikawa, Japan

NOTICE OF CONVOCATION OF THE 53RD ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support.

You are hereby notified that the 53rd Ordinary General Meeting of Shareholders of EIZO Corporation (the "Company") will be held as described below.

You may exercise your voting rights in writing or via the Internet. Please review the attached "Reference Documents for the General Meeting of Shareholders" and exercise your voting rights no later than 5:15 p.m. on Tuesday, June 23, 2020 (Japan time), following the guidance described below.

1. **Date and Time:** Wednesday, June 24, 2020, at 10:00 a.m.
(The reception desk opens at 9:15 a.m.)
2. **Place:** Concert Hall, 1st floor, Hakusan City Matto Learning Center
(*Hakusan-shi Matto Gakushu Center*)
305, Furushiro-machi, Hakusan-shi, Ishikawa, Japan
* Please note that the Place of the General Meeting of Shareholders is subject to change. If it is changed, a notice will be posted on the Company's website (see next page).

3. Meeting Agenda:

- Items to be reported:**
1. Business Report, Consolidated Financial Statements and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the Company's 53rd Fiscal Year (April 1, 2019 - March 31, 2020)
 2. Non-consolidated Financial Statements for the Company's 53rd Fiscal Year (April 1, 2019 - March 31, 2020)

Item to be resolved:

- Proposal 1:** Election of Three (3) Directors (excluding Directors serving as Audit and Supervisory Committee Members)
- Proposal 2:** Election of Four (4) Directors serving as Audit and Supervisory Committee Members

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- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
 - Pursuant to laws and regulations, and the provisions of Article 16 of the Articles of Incorporation of the Company, of the documents to be attached to this Notice, “Consolidated Statement of Changes in Equity,” “Notes to Consolidated Financial Statements,” “Non-consolidated Statement of Changes in Equity” and “Notes to Non-consolidated Financial Statements” are posted on the Company’s website below and are not provided in this Notice.

Therefore, the documents attached to this Notice are a part of the Consolidated Financial Statements and Non-consolidated Financial Statements audited by the Accounting Auditor and the Audit and Supervisory Committee, in preparing their respective audit reports.

- If any revisions should be made to the Reference Documents for the General Meeting of Shareholders, Business Reports, Consolidated Financial Statements, and Non-consolidated Financial Statements, they will be posted on the Company’s website, as mentioned below.
- An explanatory meeting will be held after the General Meeting of Shareholders to deepen shareholders’ understanding of the Company’s corporate strategy and business model.
- Please note that the Company’s Directors and staff will be in business casual (“Cool Biz”) at the General Meeting of Shareholders.
- After the General Meeting of Shareholders, the outcomes of resolutions will be posted on the Company’s website below.

The Company’s website (<https://www.eizo.co.jp/ir/stock/invitation/>)

- A video recording of the General Meeting of Shareholders will be made available on the Company's website indicated above afterwards (Japanese only). When viewing the video, please enter the common ID and password for shareholders indicated on the enclosed guide.

Exercise of Voting Rights:

You may exercise your voting rights through either of the methods described below.

Exercise of your voting rights in writing

Please indicate your votes for or against the proposal on the enclosed Voting Rights Exercise Form and return the form by mail so that it will arrive no later than 5:15 p.m. on Tuesday, June 23, 2020 (Japan time).

Exercise of your voting rights via the Internet

Please access the website for exercising voting rights (<https://www.web54.net>) and enter your votes for or against the proposal no later than 5:15 p.m. on Tuesday, June 23, 2020 (Japan time).

If you exercise your voting rights both in writing and via the Internet, your vote via the Internet will be considered a valid exercise of voting rights. If you exercise your voting rights multiple times via the Internet, or if you exercise your voting rights both via PC and mobile devices, etc., only the most recent vote will be considered a valid exercise of voting rights.

Institutional investors may use the electronic voting platform operated by ICJ, Inc.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Election of Three (3) Directors (excluding Directors serving as Audit and Supervisory Committee Members)

The terms of office of all three (3) Directors (excluding Directors serving as Audit and Supervisory Committee Members) will expire at the conclusion of this General Meeting of Shareholders. Therefore, the election of three (3) Directors (excluding Directors serving as Audit and Supervisory Committee Members) is proposed. With respect to this proposal, the Company has already obtained the opinion of the Audit and Supervisory Committee that all of the candidates for Director are qualified to serve.

The candidates for Director (excluding Directors serving as Audit and Supervisory Committee Members) are as follows.

Candidate No.1	Career summary, positions and responsibilities at the Company (Significant concurrent positions)
<p>Name (Date of birth) Yoshitaka Jitsumori (April 16, 1944)</p> <p style="border: 1px solid black; display: inline-block; padding: 2px;">Reappointment</p> <p>Number of shares of the Company held 147,300 shares</p> <p>Attendance at the Board of Directors meetings 9 out of 9</p>	<p>May 1994 Executive Director June 1995 *Senior Executive Director June 1997 *Executive Vice President June 2001 *President & CEO (to present)</p> <p style="text-align: right;">*Representative Director</p> <p>(Significant concurrent positions) EIZO MS Corporation, President & CEO EIZO Support Network Corporation, President & CEO Irem Software Engineering Inc., Director EIZO Inc., Director, Chairman EIZO Nordic AB, Board Member EIZO AG, Board of Administration Member EIZO Europe GmbH, President & CEO</p> <p>[Reasons for the election of the candidate for Director]</p> <p>As President & CEO, Mr. Yoshitaka Jitsumori has been overseeing the management of EIZO Group based on a wealth of experience, implementing business strategies that leverage the Group's strengths by demonstrating his extensive knowledge and strong leadership, thereby contributing to its enhanced corporate value. He has been nominated as a candidate for Director because the Company expects that he will continue to contribute to the further growth of the Group by appropriately executing his duties and supervising corporate management as a Director.</p>

Candidate No.2	Career summary, positions and responsibilities at the Company (Significant concurrent positions)
<p>Name (Date of birth) Yuichi Murai (August 25, 1956)</p> <p><u>Reappointment</u></p> <p>Number of shares of the Company held 11,168 shares</p> <p>Attendance at the Board of Directors meetings 9 out of 9</p>	<p>March 1979 Joined the Company</p> <p>April 2001 Senior Manager, Human Resources Dept.</p> <p>April 2006 Operating Officer, Senior Manager, Human Resources Dept.</p> <p>June 2007 Director, Operating Officer, Senior Manager, Human Resources Dept.</p> <p>October 2011 Director, Executive Operating Officer, Responsible for General Affairs and Human Resources, Senior Manager, General Affairs Dept.</p> <p>October 2014 Director, Executive Operating Officer, Senior Manager, General Affairs Dept. and Human Resources Dept.</p> <p>June 2016 Director, Senior Executive Operating Officer, Responsible for General Affairs and Human Resources, Senior Manager, Human Resources Dept. (to present)</p> <p>(Significant concurrent positions)</p> <p>EIZO Agency Corporation, President & CEO</p> <p>EIZO Display Technologies (Suzhou) Co., Ltd., Director</p> <hr/> <p>[Reasons for the election of the candidate for Director]</p> <p>Mr. Yuichi Murai has been responsible for managing the Group based on a wealth of experience and, as the Director mainly responsible for administrative departments, has implemented initiatives to ensure appropriate and improved management, including those for strengthening and promoting compliance, thereby contributing to its enhanced corporate value. He has been nominated as a candidate for Director because the Company expects that he will continue to contribute to the further growth of the Group by appropriately executing his duties and supervising corporate management as a Director.</p>

Candidate No.3	Career summary, positions and responsibilities at the Company (Significant concurrent positions)
<p>Name (Date of birth) Tsutomu Tanabe (December 12, 1944)</p> <p><u>Reappointment</u></p>	<p>December 1997 Senior Executive Director June 2001 *Senior Executive Director June 2004 *Executive Vice President August 2008 *Executive Vice President & CFO June 2016 Director, Senior Advisor (to present)</p> <p style="text-align: right;">*Representative Director</p> <p>(Significant concurrent positions) -</p>
<p>Number of shares of the Company held 66,200 shares</p> <p>Attendance at the Board of Directors meetings 9 out of 9</p>	<p>[Reasons for the election of the candidate for Director]</p> <p>Mr. Tsutomu Tanabe has provided beneficial opinions and proposals in order to help promote the future stability of the Group's businesses based on a wealth of experience as a Director and broad knowledge of accounting and finance, thereby contributing to its enhanced corporate value. He has been nominated as a candidate for Director because the Company expects that he will continue to contribute to the further growth of the Group by fairly and appropriately supervising its corporate management.</p>

Note: There are no special interests between any of the above candidates for Director and the Company.

Proposal 2: Election of Four (4) Directors serving as Audit and Supervisory Committee Members

The terms of office of all four (4) Directors serving as Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Therefore, the election of four (4) Directors serving as Audit and Supervisory Committee Members is proposed. With respect to this proposal, the Company has already obtained the consent of the Audit and Supervisory Committee.

The candidates for Director serving as Audit and Supervisory Committee Members are as follows.

Candidate No.1	Career summary, positions and responsibilities at the Company (Significant concurrent positions)
<p>Name (Date of birth) Masaaki Suzuki (May 21, 1947)</p> <p>Reappointment External Independent</p> <p>Number of shares of the Company held 1,100 shares</p> <p>Attendance at the Board of Directors meetings 9 out of 9</p> <p>Attendance at the Audit and Supervisory Committee meetings 8 out of 8</p>	<p>April 1971 Joined Nippon Kangyo Bank, Ltd. (Dai-Ichi Kangyo Bank, Ltd. as of October 1971, Mizuho Financial Group, Inc. currently)</p> <p>June 1999 Dai-Ichi Kangyo Bank, Ltd., Director, Senior Manager, Sales Division VII</p> <p>May 2001 Managing Executive Officer</p> <p>April 2002 Mizuho Corporate Bank, Ltd., Managing Executive Officer</p> <p>March 2003 Mizuho Bank, Ltd., Managing Executive Officer</p> <p>November 2004 NIPPON TOCHI-TATEMONO Co., Ltd., Senior Managing Executive Officer</p> <p>June 2005 Hokuetsu Pulp Co., Ltd. (Hokuetsu Corporation currently), Managing Director</p> <p>June 2009 Hokuetsu Package Co., Ltd., President & CEO*</p> <p>June 2011 NIPPON TOCHI-TATEMONO Co., Ltd., Counsellor</p> <p>June 2012 External Director of the Company</p> <p>June 2016 External Director serving as Audit and Supervisory Committee Member of the Company (to present)</p> <p style="text-align: right;">*Representative Director</p> <p>(Significant concurrent positions) -</p>
	<p>[Reasons for the election of the candidate for External Director serving as Audit and Supervisory Committee Member]</p> <p>As an External Director, Mr. Masaaki Suzuki has offered his valuable and straight opinions and proposals on the decision-making processes of the Company, based on a wealth of experience acquired at a financial institution and experience developed in the management of business corporations, as well as extensive knowledge, thereby contributing to the soundness and transparency of the management. He has been nominated as a candidate for External Director serving as an Audit and Supervisory Committee Member because the Company expects that he will continue to contribute to enhancing the corporate value of the Company by strengthening the effectiveness of its management oversight functions.</p>

Candidate No.2	Career summary, positions and responsibilities at the Company (Significant concurrent positions)
<p>Name (Date of birth) Kazuhiko Deminami (July 10, 1959)</p> <p><u>Reappointment</u></p> <p>Number of shares of the Company held 8,400 shares</p> <p>Attendance at the Board of Directors meetings 9 out of 9</p> <p>Attendance at the Audit and Supervisory Committee meetings 8 out of 8</p>	<p>March 1982 Joined the Company</p> <p>October 2002 Senior Manager, Accounting & Finance Dept.</p> <p>July 2004 Senior Manager, General Affairs Dept.</p> <p>April 2007 Operating Officer, Senior Manager, General Affairs Dept.</p> <p>April 2009 Senior General Councilor, Senior Manager, Internal Auditing Dept.</p> <p>October 2011 Operating Officer, Senior Manager, Accounting & Finance Dept.</p> <p>January 2015 Irem Software Engineering Inc., Director, Senior Manager, Administrations Dept.</p> <p>June 2016 Director serving as Audit and Supervisory Committee Member of the Company (to present)</p> <p>(Significant concurrent positions)</p> <p>-</p>
	<p>[Reasons for the election of the candidate for Director serving as Audit and Supervisory Committee Member]</p> <p>Mr. Kazuhiko Deminami has held positions as Senior Manager for General Affairs Dept. and Accounting & Finance Dept. and Director of a group company, and has executed the duties of a full-time Audit and Supervisory Committee Member fairly and appropriately, based on an extensive experience and high levels of expertise and insights in accounting and finance. He has been nominated as a candidate for Director serving as an Audit and Supervisory Committee Member because the Company expects that he will continue to contribute to enhancing the corporate value of the Company by strengthening the effectiveness of its management oversight functions.</p>

Candidate No.3	Career summary, positions and responsibilities at the Company (Significant concurrent positions)
<p>Name (Date of birth) Atsushi Inoue (October 7, 1948)</p> <p><u>Reappointment</u> <u>External</u> <u>Independent</u></p> <p>Number of shares of the Company held 1,000 shares</p> <p>Attendance at the Board of Directors meetings 9 out of 9</p> <p>Attendance at the Audit and Supervisory Committee meetings 8 out of 8</p>	<p>April 1973 Joined Murata Manufacturing Co., Ltd.</p> <p>July 2001 Vice President</p> <p>June 2003 Board Member, Vice President</p> <p>June 2005 Board Member, Executive Vice President</p> <p>June 2010 Board Member, Senior Executive Vice President</p> <p>June 2011 Senior Executive Vice President, Director of Device Business Unit</p> <p>June 2012 Executive Counsellor</p> <p>June 2012 External Corporate Auditor of the Company</p> <p>June 2016 External Director serving as Audit and Supervisory Committee Member of the Company (to present)</p> <p>(Significant concurrent positions)</p> <p>-</p>
	<p>[Reasons for the election of the candidate for External Director serving as Audit and Supervisory Committee Member]</p> <p>Mr. Atsushi Inoue has offered his valuable and straight opinions and proposals on the decision-making processes of the Company, based on a wealth of experience developed as a manager of a business corporation and extensive knowledge, thereby executing his duties as an External Director fairly and neutrally. He has been nominated as a candidate for External Director serving as an Audit and Supervisory Committee Member because the Company expects that he will continue to contribute to enhancing the corporate value of the Company by strengthening the effectiveness of its management oversight functions.</p>

Candidate No.4	Career summary, positions and responsibilities at the Company (Significant concurrent positions)
<p>Name (Date of birth) Hiroji Takino (June 20, 1958)</p> <p><u>Reappointment</u> <u>External</u> <u>Independent</u></p> <p>Number of shares of the Company held 0 shares</p> <p>Attendance at the Board of Directors meetings 9 out of 9</p> <p>Attendance at the Audit and Supervisory Committee meetings 8 out of 8</p>	<p>April 1981 Joined Hokuriku Bank, Ltd.</p> <p>June 2013 Executive Officer, Deputy Head of Ishikawa Regional Business Division and General Manager of Kanazawa Branch</p> <p>June 2016 Managing Executive Officer, Head of Fukui Regional Business Division and Head of Nagoya-Osaka Regional Business Division</p> <p>April 2018 Managing Executive Officer</p> <p>June 2018 External Director serving as Audit and Supervisory Committee Member of the Company (to present)</p> <p>June 2018 Hokutate Co., Ltd., President & CEO* (to present)</p> <p style="text-align: right;">*Representative Director</p> <p>(Significant concurrent positions) Hokutate Co., Ltd., President & CEO</p> <hr/> <p>[Reasons for the election of the candidate for External Director serving as Audit and Supervisory Committee Member]</p> <p>Mr. Hiroji Takino has offered his valuable and straight opinions and proposals on the decision-making processes of the Company, based on a wealth of experience acquired at financial institution and experience developed as a manager of a business corporation and extensive knowledge, thereby executing his duties as an External Director fairly and neutrally. He has been nominated as a candidate for External Director serving as an Audit and Supervisory Committee Member because the Company expects that he will continue to contribute to enhancing the corporate value of the Company by strengthening the effectiveness of its management oversight functions.</p>

Notes:

1. There are no special interests between any of the above candidates for Director serving as Audit and Supervisory Committee Member and the Company.
2. Mr. Masaaki Suzuki, Mr. Atsushi Inoue, and Mr. Hiroji Takino are all candidates for External Director.
3. Mr. Masaaki Suzuki is currently an External Director of the Company and will have held this position for eight (8) years (for four (4) years as an External Director serving as an Audit and Supervisory Committee Member), at the conclusion of this General Meeting of Shareholders. Mr. Atsushi Inoue is currently an External Director serving as an Audit and Supervisory Committee Member for four (4) years at the conclusion of this General Meeting of Shareholders. Mr. Atsushi Inoue formerly served as an officer other than a person executing business operations (Corporate Auditor). Mr. Hiroji Takino is currently an External Director serving as an Audit and Supervisory Committee Member for two (2) years at the conclusion of this General Meeting of Shareholders.
4. The Company has entered into agreements, in accordance with the provision of Article 427, Paragraph 1, of the Companies Act, with Mr. Masaaki Suzuki, Mr. Atsushi Inoue, and Mr. Hiroji Takino, to limit their liabilities under Article 423, Paragraph 1, of the Companies Act. The maximum liability under these agreements is the minimum liability provided in laws and regulations. If Mr. Masaaki Suzuki, Mr. Atsushi Inoue, and Mr. Hiroji Takino are reappointed as External Directors, the Company will continue the aforementioned liability limitation agreements with them.
5. The Company designated Mr. Masaaki Suzuki, Mr. Atsushi Inoue, and Mr. Hiroji Takino as Independent Directors as stipulated under the regulation of Tokyo Stock Exchange and registered them as such at the

Exchange. If this proposal is approved, they will continue to be Independent Directors.

6. Mr. Masaaki Suzuki, Mr. Atsushi Inoue, and Mr. Hiroji Takino, all satisfy the requirements established by the Company under “Criteria for Independence of External Directors” (see next page).
7. We are of the opinion that the proposed re-election of Mr. Masaaki Suzuki, who had been employed by Mizuho Bank, Ltd., will not adversely affect his independence in view of the fact that our borrowing from Mizuho Bank, Ltd. as of March 31, 2020 only accounted for less than 0.5 percent of our total assets on a consolidated basis and does not significantly impact our financing. Additionally, we are of the opinion that the proposed re-election of Mr. Atsushi Inoue, who had been employed by Murata Manufacturing Co., Ltd., one of our parts suppliers, will not adversely affect his independence in view of the fact that the volume of business transactions between Murata Manufacturing and EIZO for FY2019 only accounted for less than 0.1 percent of each of the two companies' total sales on a consolidated basis. Further, we are of the opinion that the proposed re-election of Mr. Hiroji Takino, who had been employed by Hokuriku Bank, Ltd., will not adversely affect his independence in view of the fact that our borrowing from Hokuriku Bank, Ltd. as of March 31, 2020 only accounted for less than 1.0 percent of our total assets on a consolidated basis and does not significantly impact our financing.

(Reference) Criteria for Independence of External Directors

1. The Board of Directors of EIZO Corporation deems an External Director or a candidate for External Director to have independence in the event that he/she does not fall under any of the items below in the current fiscal year and in the previous three (3) fiscal years.
 - (1) A person executing business operations (*) of EIZO Group's business partner, its parent company, or important subsidiary whose transaction amount exceeds two (2) % of the consolidated net sales of EIZO Group or the business partner.
 - (2) A person executing business operations of a financial institution or other lenders, or its parent company or important subsidiary which is indispensable for EIZO Group's financing and on which the Group depends to the extent that there is no substitute.
 - (3) A consultant, accounting professional, or legal professional who has received from EIZO Group monetary consideration or other properties equivalent to ten (10) million yen or more during a year, excluding officers' remuneration (in case a corporation, association, or other organization receives such properties, a person who belongs to such organization).
 - (4) A person executing business operations of a major shareholder of EIZO Corporation (who holds ten (10) % or more of the voting rights of the Company directly or indirectly) or its parent company or important subsidiary.
 - (5) A representative partner, certified public accountant, partner, or employee of the audit firm that is the current Accounting Auditor of EIZO Group, or a person who has belonged to the audit firm that was the Accounting Auditor of EIZO Group during the previous three (3) fiscal years and was engaged in actual auditing work on EIZO Group.
 - (6) A person executing business operations or a Corporate Auditor of a company, or its parent company or subsidiary that accepts Directors from EIZO Group.
 - (7) A person who has received a donation of ten (10) million yen or more during a year from EIZO Group (in case a corporation, association, or other organization receives such donation, a Director of such an organization or a person directly involved in research, education, or other activities related to such a donation).
 - (8) A spouse or relative within the second degree of kinship of a person executing business operations who falls under any of (1) to (7) above.
 - (9) Notwithstanding the foregoing, any other person who has special grounds that could give rise to a conflict of interests with the Company or its general shareholders, preventing him/her from fulfilling duties as an independent External Director.
 - (*) A person executing business operations means a Director (excluding an External Director), corporate officer, executive officer or other similar person, or employee.
2. In case an External Director ceases to have the independence stipulated in the Criteria, he/she shall notify the Company immediately.
3. Amendments to the Criteria shall be resolved by the Board of Directors.